

# Imagine where your life can go



**Foresters**   
Financial

# Life insurance with the flexibility to change with you is the SMART choice

Managing different financial products to meet all of your goals is not how most people want to spend their time.

Imagine how much simpler your life could be if there was a life insurance solution giving you flexibility, the opportunity to save for the future and affordable protection.

What you're imagining can become a reality.

Foresters SMART UL is a universal life insurance product designed to help you reach your goals and get the most out of your changing life.



**Foresters Financial™ offers you a path toward financial stability and overall wellness:**

## STEP 1:

Get your long-term financial health in order. A universal life policy is a flexible tool that can help take care of your financial priorities throughout the years.

## STEP 2:

Live your healthiest and most fulfilling life possible. Foresters offers Member Benefits<sup>1</sup> that may allow you to spend more time with your family while giving back to the community.

**Foresters provides benefits that can be part of our members' lives today and every day.**



# SMART UL

## Life changes - shouldn't your life insurance change with it?

SMART UL is a life insurance solution designed to meet your needs through all of life's stages.

- You can adapt your coverage as necessary.
- If needed, you can access the cash value component of your certificate.
- You can enjoy peace of mind with affordable life insurance protection.

## How universal life insurance works

Universal life insurance is comprised of two parts: Life insurance and cash value accumulation.

The premiums you pay go toward the certificate's account value.

- A portion of this account is used to cover the cost of insurance and any other monthly charges.
- The other portion represents your cash value, which can grow based on the interest accrued.

The death benefit is the amount designed to be payable to your beneficiaries once you have passed away.



# Work

## Think of where you might go

During your working years, your life can transform dramatically. You might get married, have children or move across the country for a new job.

Your worries during times of change can be reduced if your financial plan can adapt with you. This can allow you to focus on what truly matters — your family, your friends and your dreams for the future.

## Flexibility for the working years

- With the 10-Year No Lapse Guarantee, your certificate stays in-force even when you can only pay the minimum monthly premium.<sup>2</sup>
- You can also choose to contribute additional premium<sup>3</sup> to your life insurance certificate, which may accelerate the growth of your cash value.
- You may decide to increase your coverage in certain years with the Guaranteed Purchase Option Rider or enhance your protection with other optional riders.<sup>4</sup>
- As a Foresters member, you have access to complementary benefits and grants to give back to your community or organize social events with your family and other members.



# Retirement

## **Picture how fulfilling your golden years can be**

You won't be short of dreams when you no longer have to work, so the last thing you want is to be short of money to see those dreams become a reality.

Imagine how vibrant life could be if you enter retirement with the funds to make these years truly golden. You could take that trip you always thought about or focus on having a rich social life.

## **Endless possibilities for your golden years**

- Build cash value with SMART UL's minimum guaranteed and competitive non-guaranteed interest rates. You can borrow against the accumulated cash value<sup>5</sup> in a potentially tax-efficient manner<sup>6</sup> to help you live your retirement dreams or to supplement Social Security.
- Help your family reach their goals for higher education with Foresters Competitive Scholarships<sup>7</sup> of up to \$2,000 per year.
- With Foresters Moments™ grants, you can organize social events to connect with other members and enjoy an activity together.



# Illness

## **Avoid stress and focus on recovery**

Nobody wants to get sick. The reality, however, is that each year millions of Americans are diagnosed with a life-changing condition.<sup>8</sup>

If you happen to find yourself in this situation, it can be comforting to know you may be able to afford the necessary treatment without having to ask family members to shoulder the cost.

## **Funding when you need it most**

- SMART UL comes with an Accelerated Death Benefit Rider. This built-in feature provides an option to accelerate a portion of the eligible death benefit and receive a payment if you are diagnosed with a covered illness, which may include one or more of a critical, chronic or terminal illness.<sup>9</sup> This can be used to help cover expenses or to provide supplemental funds in case you cannot work.
- If you become terminally ill, you may be eligible to receive a Terminal Illness Loan.<sup>10</sup> With this member benefit, Foresters may extend you an interest-free loan of up to 75% of the face value of your certificate.



# Remembered

## **Imagine a lasting legacy**

You can live a good life by doing well for yourself. But you can lead a great life by doing good for others. Wouldn't it be wonderful if your family—and this world—were better off because of you?

Imagine making decisions that give you the opportunity to make your mark on this world. You could be remembered long after you're gone for your volunteer work and generosity.

## **Leave your mark**

- The SMART UL death benefit amount can help provide financial security for your beneficiaries. With this part of your legacy, you can make life easier for those you care about most.
- SMART UL also comes with a built-in Charity Benefit provision<sup>11</sup> for no additional monthly deduction. In addition to the death benefit, when a claim is paid to the beneficiaries, we will donate 1% (up to a maximum of \$100,000) of the face value of your certificate, to an eligible designated registered charitable organization chosen by you.
- Foresters also offers Community Grants, giving members the opportunity to organize meaningful volunteer projects in their local areas.

## Compliments of:

Name	_____
Date	_____
Contact info	_____
License number	_____

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Foresters SMART Universal Life: ICC18-UL-SMART-US01 or UL-SMART-XX01-2018 or UL-SMART-FL02-2018; Waiver of Monthly Deductions Rider: ICC18-UL-WMD-US01 or UL-WMD-XX01-2018; Accidental Death Rider: ICC18-UL-ADR-US01 or UL-ADR-XX01-2018; Children's Term Rider: ICC18-UL-CTR-US01 or UL-CTR-XX01-2018; Family Health Benefit Rider: UL-FHB-XX01-2008; Common Carrier Accidental Death Rider: ICC18-UL-CCADR-US01 or UL-CCADR-XX01-2018; Guaranteed Purchase Option Rider: ICC18-UL-GPO-US01 or UL-GPO-XX01-2018; Accelerated Death Benefit Rider (for Chronic, Critical and Terminal Illness): ICC14-UL-ABRCHCRTI-US01 or UL-ABRCHCRTI-XX01-2014; Accelerated Death Benefit Rider (for Critical and Terminal Illness): ICC14-UL-ABRCRTI-US01 or UL-ABRCRTI-XX01-2014; Accelerated Death Benefit Rider (for Terminal Illness): ICC14-UL-ABRTI-US01 or UL-ABRTI-XX01-2014

- <sup>1</sup> Description of member benefits that you may receive assumes you are a Foresters Financial member. Foresters Financial members are insured under a life or health insurance certificate issued by The Independent Order of Foresters or Foresters Life Insurance Company. Foresters Financial member benefits are non-contractual, subject to benefit specific eligibility requirements, definitions and limitations and may be changed or cancelled without notice or are no longer available.
- <sup>2</sup> The certificate will not lapse if, on each monthly anniversary during the 10-year period, the sum of the premiums paid is at least equal to the sum of the minimum premium on the issue date plus the minimum premium on each monthly anniversary from the issue date, including the current monthly anniversary, plus the total of all withdrawals as of the current monthly anniversary. Changes to the face amount, insurance class, rating class, rider benefit amount(s) or the addition or deletion of a rider will change the minimum premium. A loan may terminate this certificate notwithstanding the payment of premium described above.
- <sup>3</sup> Additional premium can be paid into the certificate, subject to maximums defined by Section 7702 of the U.S. Internal Revenue Code.
- <sup>4</sup> Each rider mentioned requires a monthly deduction unless otherwise noted.
- <sup>5</sup> Withdrawals or loans will reduce the death benefit and cash values and may affect how long the insurance contract is in effect. Surrender charges may apply to withdrawals and surrendering does result in a loss of insurance coverage. Income and growth on accumulated cash values are generally taxable only upon withdrawal: IRC section 72. Ask your tax advisor for details on your specific situation.
- <sup>6</sup> Foresters, and their employees and life insurance representatives, do not provide, on Foresters behalf, financial, estate, legal or tax advice. The information given here is merely a summary of our understanding of current laws and regulations. Clients and prospective purchasers should consult their financial, estate, tax or legal advisor regarding their situation.
- <sup>7</sup> Source: <https://www.alz.org/media/documents/alzheimers-facts-and-figures.pdf>
- <sup>8</sup> This program is administered by International Scholarship and Tuition Services, Inc. Eligible members, their spouse, dependent children, and grandchildren may apply subject to the eligibility criteria. Please visit <https://www.foresters.com/en/member-benefits/scholarships> for further details.
- <sup>9</sup> The Accelerated Death Benefit Rider provides an option to accelerate a portion of the eligible death benefit and receive a payment. The payment, due to diagnosis of an eligible illness, may be significantly less than the acceleration amount which may be subject to a fee, an actuarial discount amount and other applicable deductions. Payment will decrease certificate values and benefits and may affect eligibility for public assistance programs. Receipt of an accelerated death benefit payment under the rider is intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code (IRC). Specific situations may result in a taxable event.
- <sup>10</sup> Not available as a member benefit in the states of Illinois and New York or on Accidental Death products. Terminally ill means there is a reasonable certainty of death within 12 months as determined by a legally qualified physician who can provide medical proof satisfactory to Foresters.
- <sup>11</sup> The designated charitable organization must be an accredited 501(c)(3) organization under the Internal Revenue Code and eligible to receive charitable contributions as defined in section 170(c) of that code.

Not for use in CA.

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